

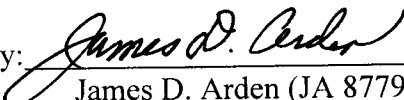
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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CORTEC CORPORATION, a Minnesota corporation	:	No. 07 Civ. 6094 (CM) (DFE)
	:	
Plaintiff,	:	<u>Electronically Filed</u>
	:	
-against-	:	<u>STATEMENT PURSUANT TO</u>
	:	<u>PAGE 18 OF DECISION AND</u>
ERSTE BANK DER OESTERREICHISCHEN	:	<u>ORDER GRANTING MOTION TO</u>
SPARKASSEN AG (ERSTE BANK), an Austrian	:	<u>DISMISS</u>
corporation,	:	
	:	
Defendant.	:	
----- X		

Pursuant to the Court's Decision and Order dated February 11, 2008, with respect to the complaint filed by Plaintiff, Defendant Erste Bank der oesterreichischen Sparkassen AG states that, in full compliance with the conditions stated in the Decision and Order, it agrees to submit to the jurisdiction of Croatia if Plaintiff chooses to file such complaint there and that it will waive any defense asserting that a statute of limitations has run in either Croatia or Austria since the commencement of this action. Furthermore, without prejudice to the foregoing, Defendant states that the Courts of Vienna, Austria, Defendant's principal place of business, would have jurisdiction and are an appropriate forum.

Dated: New York, New York
February 15, 2008

SIDLEY AUSTIN LLP

By: 
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